Contactless Intelligence Announces Keypasco as a Finalist for the 2016 Contactless & Mobile Awards

Gothenburg, March 14th, 2016 – Keypasco was announced as a finalist in the global 2016 Contactless & Mobile Award in the category Payment Security for the Keypasco PKI Sign feature.

There is no payment without security. In this category, Contactless Intelligence looked for the most convincing examples of smart security mechanisms used to secure transactions – from the use of crypto currencies to biometrics.

"The inclusion of NFC and contactless technology into a variety of everyday services is a testament to the tenacity and work done by the industry over the past ten years. However, technology never stands still and this year we have cast our net wider to include breakthrough applications, platforms and foundation technologies (including bitcoin and the blockchain) that will shape the face of FinTech for years to come. I am continually impressed by the innovation and standard of entries. This year's finalists have not disappointed and I wish them all the very best of luck," comments Steve Atkins, Editor-in-Chief of Contactless Intelligence and CEO of Krowne Communications, the company behind Contactless Intelligence.

The Keypasco PKI Sign offers Internet Content Providers full support of PKI (Public Key Infrastructure) in a portable mobile device. Keypasco has invented, and patented, a new innovative way of using a user's mobile device as a secure soft carrier of private keys. An end user's private key is divided into two parts: a client part, and a server part. The client part is encrypted with a secret (PIN) and stored on the mobile device. The complete private key can only be recreated to sign a transaction when the correct mobile device and location has identified itself, and the right PIN is used to retrieve the client part of private key. The feature does not require a Trusted Platform or a Secure Element. The Keypasco PKI Sign patent has already been granted in USA and Taiwan.

PKI infrastructure has been proven to be a reliable and secure standard for decades, and today PKI is a market standard and has been adopted as a statutory standard security solution for eBanking and eGovernment. As more and more services today move to the Internet and the mobile platform the big challenge for all parties is: how secure is PKI on an open platform as a smart phone?

Traditionally PKI systems have been various forms of hardware, and dependent on the end user as the carrier of the sensitive private key. Keypasco's PKI Sign solution is a versatile and customizable soft PKI option offered to the market of authentication. The PKI Sign is a part of the unique Keypasco solution, which is designed to be easy for mass enrolment over different mobile platforms.

The Winners of each category will be announced at the Contactless & Mobile Awards Dinner on 26th of April. See Keypasco listed as one of the finalists here.

Keypasco has previously been awarded for their secure authentication solution. Keypasco won in 2014 the New Product Innovation Leadership Award for Secure Authentication by Frost & Sullivan. Frost & Sullivan then described Keypasco as *"a true pioneer of the 21st century for mobile security."*

P.S. Keypasco are also in the running for the Industry Choice Award and you are welcome to vote for your favourite finalist to be the winner. The voting starts on 6th April and will last for 10 days. Keep an eye on www.keypasco.com, and Keypasco's Social Media accounts for more information.

About Keypasco
With more than 25 years of individual experience in IT security, Keypasco's founders are the minds behind some of the revolutionary authentication technology solutions used today. Keypasco offer a patent-approved secure authentication and secure mobility solution to Internet Content Providers in the online gaming and financial/banking industry.

For more information, visit www.keypasco.com, email info@keypasco.com or contact us at +46-31-102360.

Keypasco AB
Otterhällegatan 1
411 18, Gothenburg
Sweden

+46-31-102360 (office)
+46-31-102361 (fax)
info@keypasco.com